

Monthly Assessments

This is a summary of information contained in the condominium documents, including the rules and regulations:

Payments of monthly assessments are due on the first of the month and are considered past due if not paid by the 15 of the month. All past due amounts are subject to a \$25 late fee and interest at the rate of 1 ½ percent per month.

If payments are past due, our financial agent, Associa Gulf Coast, will send a letter advising you of the situation and will add the fine and interest to your bill, as well as a \$10 fee for preparing the letter. If the assessment, and related fines and interest, are not paid by the end of the month, you will receive another letter informing you of possible liens and/or foreclosure proceedings against your unit, and a \$47 fee will be imposed.