

Harbour Hill Condo Apts. Assoc
Approved 2024 Budget

| <u>Income</u> | <u>Budget 2024</u> |
|--------------------------------|------------------------|
| Reserve Assessments | 270,000 |
| Maintenance Assessments | 322,448 |
| Parking | 1,200 |
| Application Fees | 500 |
| Laundry Fees | 1,100 |
| Interest-Reserves | 6,000 |
| Cable Assessments | 43,152 |
| Spectrum Door Fee | 2,850 |
| Total income | <u>647,250</u> |
| <u>Expenses</u> | |
| <u>Administrative</u> | |
| General Associa | 3,000 |
| General-Other | 300 |
| FL Annual fee | 300 |
| Office Supplies | 100 |
| Information Technology | 1,800 |
| Interest | 900 |
| Total | <u>6,400</u> |
| <u>Insurance</u> | <u>101,400</u> |
| <u>Health Insurance</u> | <u>7,500</u> |
| <u>Utilities</u> | |
| Electric | 20,400 |
| Gas | 1,296 |
| Water, Sewer, Trash | 44,160 |
| Recycling | 1,920 |
| Telephone | 3,720 |
| Cable | 42,300 |
| Cable 204 | 852 |
| Total | <u>114,648</u> |
| <u>Landscaping</u> | <u>14,070</u> |
| <u>Repairs and maintenance</u> | |
| Labor | 54,054 |
| Building Repairs | 5,545 |
| Electrical Supplies | 1,100 |
| Elevator Maintenance | 12,875 |
| Fire System | 4,826 |
| Garage repair | 3,725 |
| HVAC | 1,125 |
| Standpipe Repair | 1,512 |
| Janitorial Supplies | 7,425 |
| Pest Control | 2,476 |
| Plumbing | 10,676 |

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| Roof Repair | 3,776 |
| Security System | 3,249 |
| Total | <u>112,364</u> |

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| <u>Professional services</u> | |
| Accounting & Tax | 3,300 |
| Legal | 2,000 |
| Management Fees | 6,220 |
| Other Prof Services | 1,848 |
| Federal Income Tax | 1,500 |
| Total | <u>14,868</u> |

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| <u>Reserves</u> | |
| Contribution | 270,000 |
| Interest | 6,000 |
| Total | <u>276,000</u> |

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|--------------------------------|-----------------|
| Total expenses | <u>647,250</u> |
| Excess of income over expenses | <u><u>0</u></u> |